



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND YEAR TO DATE AUDITED
FINANCIAL RESULTS OF THE COMPANY.**

To,
The Board of Directors of BLB Limited

Opinion

We have Audited the accompanying Quarterly Financial Results of M/s BLB Limited ("the Company") for the quarter ended March 31, 2025 and the year to date results for the period 01-04-2024 to 31-03-2025 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as the year to date results for the period 01-04-2024 to 31-03-2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of financial results.

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results for the quarter ended March 31, 2025, which are the balancing figures between audited figures in respect of the full financial year ended 31 March 2025 and the published unaudited/year-to-date figures up to the third quarter of the current financial year. Which were subjected to Limited Review as required under the Listing regulations.

For M/S Ram Rattan & Associates
Chartered Accountants
(FRN: 004472N)



Vaibhav Singhal ..
(Vaibhav Singhal)
Partner
M. No. 525749

Place: New Delhi
Date: May 20, 2025
UDIN: 25525749BMNTTU6739

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE)

Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

Website : www.blblimited.com, E-mail : infobl@blblimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2025

S. No	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Revenue					
I	Revenue from Operations	5,891	7,337	20,535	53,923	31,438
II	Other Income	(1)	-	16	1	20
III	Total Revenue (I to II)	5,890	7,337	20,551	53,924	31,458
IV	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	4,053	6,983	18,490	51,615	31,558
	c) Changes in Inventories of Stock-in-trade	2,092	805	2,272	1,120	(1,065)
	d) Employees Benefit Expenses	66	62	31	206	132
	e) Depreciation and Amortisation Expenses	2	3	7	12	19
	f) Finance Costs	30	25	26	106	123
	g) Other Expenses	44	103	34	333	341
	Total Expenses (a to g)	6,287	7,981	20,860	53,392	31,108
V	Profit before Exceptional Items (III- IV)	(397)	(644)	(309)	532	350
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V + VI)	(397)	(644)	(309)	532	350
VIII	Tax Expenses					
	Current Tax	(92)	(152)	(73)	151	145
	Deferred Tax	(3)	(2)	-	(5)	(56)
IX	Profit/(Loss) for the period (VII- VIII)	(302)	(490)	(236)	386	261
X	Other Comprehensive income					
	- to be reclassified to profit & loss in subsequent periods					
	Net gain/(loss) on FVTOCI Equity securities	(303)	(27)	(1)	(330)	0
	Income tax effect	45	4	(0)	49	(0)
	Net other comprehensive income to be reclassified to profit & loss in subsequent periods	(258)	(23)	(1)	(281)	0
XI	Total Comprehensive income for the Period (IX+X)	(560)	(513)	(237)	105	261
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	529	529	529	529	529
XIII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				9,207	9,102
XIV	Earning Per Share of FV ₹1/- each before and after exceptional Items) (Not annualized)					
	a) Basic	(0.57)	(0.93)	(0.45)	0.73	0.49
	b) Diluted	(0.57)	(0.93)	(0.45)	0.73	0.49

Notes :

- The above audited financial results were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 20th May 2025. The Company confirms that its statutory Auditors M/s Ram Rattan & Associates have issued audit report with unmodified opinion on the Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The format for Audited /Unaudited, Annual/quarterly Results is as prescribed vide SEBI circular dated 5th July, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The figures for the quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- In line with the provision of Ind AS-108 'Operating Segment' and on the basis of review of operation being done by the senior management, the operations of the company fall under Shares & Securities business, which is considered to be the only reportable segment by the management.
- The Company has no Subsidiary, Associates and Joint Ventures Companies as on 31st March, 2025.
- The audited financial results of the Company are available on the Company's website: www.blblimited.com and on the Stock Exchanges website www.nseindia.com and www.bseindia.com.
- Figures for the previous quarter/ period have been regrouped/ rearranged wherever necessary.

Date: 20th May 2025
Place: New Delhi



By order of the Board
BLB LIMITED

(Anshul Mehra)
Whole Time Director
(Executive Director)
DIN:00014049

BLB LIMITED

CIN: L67120DL1981PLC354823

(Corporate Member: NSE)

Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

Website : www.blblimited.com, E-mail : infobl@blblimited.com**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2025**

(₹ in Lacs)

Sl. No.	Particulars		As at	As at
			31st March 2025	31st March 2024
			(Audited)	(Audited)
I. ASSETS				
	Non-current assets			
	(a)	Property, Plant and Equipment	412	412
	(b)	Capital work-in-progress	-	-
	(c)	Investment Property	-	-
	(d)	Intangible Assets	0	1
	(e)	Financial Assets		
	(i)	Investments	1,136	11
	(ii)	Other Financial Assets	832	888
	(f)	Deferred tax assets (net)	103	49
	(g)	Other non-current assets	525	-
		Total Non-Current Assets	3,008	1,361
	Current assets			
	(a)	Inventories	1,873	2,992
	(b)	Financial Assets		
	(i)	Cash and cash equivalents	378	1,327
	(ii)	Other Financial Assets	4,224	4,085
	(c)	Current Tax Assets (Net)	28	-
	(d)	Other current assets	318	75
		Total Current Assets	6,821	8,479
		Total Assets	9,829	9,840
II. EQUITY AND LIABILITIES				
	Equity			
	(a)	Equity Share capital	529	529
	(b)	Other Equity	9,207	9,102
	LIABILITIES		9,736	9,631
	Non-Current liabilities			
	Deferred Tax Liabilities (Net)		-	-
	Total Non - Current liabilities		-	-
	Current liabilities			
	(a)	Financial Liabilities		
	(i)	Borrowings	30	25
	(ii)	Trade payables		
		- to MSME	-	-
		- Other than MSME	1	3
	(iii)	Other Financial Liabilities	62	113
	(b)	Employee Benefit liability	0	0
	(c)	Income Tax Liability (Net)	-	68
	Total Current liabilities		93	209
		Total Equity and Liabilities	9,829	9,840

Note: Previous year figures have been regrouped/rearranged, wherever necessary to make figures comparable.

Date: 20th May 2025

Place: New Delhi



By order of the Board

BLB LIMITED

(Anshul Mehra)

Whole Time Director

(Executive Director)

DIN:00014049

BLB LIMITED

CIN: L67120DL1981PLC354823

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Registered Office: H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi - 110 002

Website : www.blblimited.com, E-mail : infobl@blblimited.com**AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2025**

(₹ in Lacs)

Particulars	As at 31st March 2025	As at 31st March 2024
A) Cash Flow from Operating Activities		
Profit before taxes as per Statement of Profit and Loss (after Exceptional item)	532	350
Adjustments:		
Depreciation and Amortisation Expense	12	19
Net Loss / (Gain) on Disposal of Property, Plant and Equipment	-	177
Net Gain on disposal of Investments	-	(0)
Stocks converted to Investments	(1,184)	-
Interest on Income Tax Refund	-	(3)
Income from Investments	(0)	(0)
Premium on Open Contracts of Futures (Net)	-	-
Premium on Open Contracts of Options	(67)	78
Adjustments for (increase)/ decrease in operating assets:		
Other Non-Current Financial Assets	56	1,149
Other Current Financial Assets	(139)	(155)
Inventories	1,119	(1,065)
Other Current Assets	(243)	6
Adjustments for increase/ (decrease) in operating liabilities		
Trade and Other Payables	(2)	2
Employee Benefit Obligations	0	(0)
Other Financial Liabilities	16	(0)
Cash Generated / (Used in) from Operations	100	558
Income Tax Paid Net of Refunds	(247)	(13)
Net Cash Flow from / (Used in) Operating Activities	(147)	545
B) Cash Flow from Investing Activities		
Payments for Property, Plant and Equipment's	(12)	(0)
Capital Advances for Purchase of Investment Property	(525)	-
Investments in Equity Instruments	(270)	-
Proceeds from Sale of Property, Plant and Equipment	-	528
Proceeds from Sale/Redemption of Investments	-	23
Income from Investments	0	0
Net Cash Flow (Used in) / from Investing Activities	(807)	551
C) Cash Flow from Financing Activities		
Acceptance / (Repayment) of Director's Loan	5	(350)
Net Cash Flow from / (Used in) Financing Activities	5	(350)
Net Increase in Cash and Cash Equivalents	(949)	746
Cash and Cash Equivalents at the beginning of the financial year	1,327	581
Cash and Cash Equivalents at end of the financial year	378	1,327

Notes :

1. The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in IND AS 7, "Statement of Cash Flows".

2. The above statement of Cash Flows were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meeting held on 20th May, 2025.

3. Previous year's figures have been re-grouped and re-arranged wherever necessary.

Date: 20th May 2025
Place: New Delhi



By order of the Board
BLB LIMITED

Ajda
(Anshul Mehra)

Whole Time Director
(Executive Director)

DIN:00014049